## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.730674 per \$100 valuation has been proposed by the governing body of City of Sterling.

PROPOSED TAX RATE \$0.730674 per \$100

NO-NEW-REVENUE TAX RATE \$0.679447 per \$100 VOTER-APPROVAL TAX RATE \$0.793650 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Sterling from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Sterling may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Sterling is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2022 AT 6:00PM AT City Hall, 508 3rd Street, Sterling City, Texas 76951-1022.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Sterling is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Sterling City of City of Sterling at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Randy Guetersloh Charlie Stevens

Bill Smith George Rodriguez
Carmen Amador Karen Hodges

**AGAINST** the proposal:

**PRESENT and not voting:** 

**ABSENT:** 

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Sterling last year to the taxes proposed to be imposed on the average residence homestead by City of Sterling this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.730674	\$0.730674	increase of 0.000000, or 0.00%
Average homestead taxable value	\$53,111	\$54,635	increase of 1,524, or 2.87%
Tax on average homestead	\$388.07	\$399.20	increase of 11.13, or 2.87%
Total tax levy on all properties	\$210,805	\$231,316	increase of 20,511, or 9.73%

For assistance with tax calculations, please contact the tax assessor for City of Sterling at 325-378-2811 or cityofsterlingcity\_tx@hotmail.com, or visit www.sterlingcitytexas.com for more information.